

NOTICE OF PUBLIC HEARING ON TAX INCREASE

This notice does not apply to a taxing unit that has a de minimis rate.

PROPOSED TAX RATE	\$.776856	per \$100
NO-NEW-REVENUE TAX RATE	\$.653516	per \$100
VOTER-APPROVAL TAX RATE	\$.776856	per \$100

The no-new-revenue tax rate is the tax rate for the 2023 tax year that will raise the same amount of property tax revenue for CITY OF CHILDRESS from the same properties in both the 2022 tax year and the 2023 tax year.

The voter-approval tax rate is the highest tax rate that CITY OF CHILDRESS may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that CITY OF CHILDRESS is proposing to increase property taxes for the 2023 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON SEPTEMBER 7TH, 2023 AT 12:00 P.M. at CITY HALL, COUNCIL CHAMBERS - 315 COMMERCE ST. CHILDRESS TEXAS 79201.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, CITY OF CHILDRESS is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the CHILDRESS CITY COUNCIL of CITY OF CHILDRESS at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE TAX RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

(List names of all members of the governing body below, showing how each voted on the proposal to consider the tax increase or, if one or more were absent, indicating absences.)

FOR the proposal: Alderman Clark; Alderman Taylor; Alderman Shoffner; Alderman Rodriguez
 AGAINST the proposal: _____
 PRESENT and not voting: _____
 ABSENT: Alderman Sharp

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

Form developed by: Texas Comptroller of Public Accounts, Property Tax Assistance Division

For additional copies, visit [comptroller.texas.gov/taxes/property-tax](https://www.comptroller.texas.gov/taxes/property-tax)

50-876 • Rev. 6-23/4

Notice of Public Hearing on Tax Increase

Form 50-876

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by CITY OF CHILDRESS last year to the taxes proposed to be imposed on the average residence homestead by CITY OF CHILDRESS this year.

	2022	2023	Change
Total tax rate (per \$100 of value)	2022 adopted tax rate	2023 proposed tax rate	(Increase/Decrease) of (nominal difference between tax rate for preceding year and proposed tax rate for current year) per \$100, or (percentage difference between tax rate for preceding year and proposed tax rate for current year)%
Average homestead taxable value	2022 average taxable value of residence homestead	2023 average taxable value of residence homestead	(Increase/Decrease) of (percentage difference between average taxable value of residence homestead for preceding year and current year)%
Tax on average homestead	2022 amount of taxes on average taxable value of residence homestead	2023 amount of taxes on average taxable value of residence homestead	(Increase/Decrease) of (nominal difference between amount of taxes imposed on the average taxable value of a residence homestead in the preceding year and the amount of taxes proposed on the average taxable value of a residence homestead in the current year), or (percentage difference between taxes imposed for preceding year and taxes proposed for current year)%
Total tax levy on all properties	2022 levy	(2023 proposed rate x current total value)/100	(Increase/Decrease) of (nominal difference between preceding year levy and proposed



City of Childress

315 Commerce P.O. Box 1087 Childress, TX 79201
Phone: 940.937.3684 Fax: 940.937.6420

PUBLIC HEARING

The City Council will meet for Public Hearing, Thursday, September 7th 2023 at 12:00 p.m. in the Council Chambers, City Hall, 315 Commerce St., Childress Texas to discuss the following:

Action Items

1. Call meeting to order.
2. Invocation and Pledge of Allegiance.
3. Public Hearing on 2023-2024 Tax Rate and Budget

Council may enter a closed session as permitted by the Texas Open Meetings Act, (Chapter 551 of the Texas Government Code).

Kevin Hodges, City Manager

KH/dd

Posted 11:40 A.M. August 16th, 2023

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Sworn to and subscribed before me this the 16th day of August, 2023

D'Linda Dockery, Notary Public State of Texas