

District Name: CHILDRESS ISD
 County-District No.: 038-901
 Run Date: 3-Aug-22

Release 6 6/9/22

1	2021-22 Tier I State Aid	5,621,215
2	2021-22 Tier II State Aid	527,392
3	2021-22 M&O Tax Collections, Net of Recapture	4,274,647
4	2021-22 Net Total State/Local Revenue	10,423,254
5	2021-22 ADA	935,186
6	2021-22 Net Total State/Local Revenue per ADA (Line 5 / Line 6)	11,145,650
7	2022-23 ADA	910,000
8	2022-23 Total State/Local Revenue Needed to be Maintained (Line 6 x Line 7)	10,142,541
9	2022-23 Tier I Local Share Requirement (includes Tier I recapture)	4,241,029
10	2022-23 Tier I Levy Required for Local Share	4,283,868
11	2022-23 Tier I State Aid	5,373,151
12	2022-23 Balance Needed in Order to Maintain 2021-22 Revenue Level	528,361
13	2022-23 Tier II Golden Penny DTR Needed to Fund Remaining Balance	0.0345
14	2022-23 Tier II Taxes Collected @ Maximum # of Golden Pennies Allowed	251,039
15	2022-23 Tier II Golden Penny DTR @ Maximum Golden Pennies Allowed	0.0497
16	2022-23 Tier II Golden Penny State/Local Revenue @ Maximum Collections	528,361
17	2022-23 Tier II Golden Penny Local Share (LR)	174,593
18	2022-23 M&O Levy Needed for Tier II Golden Penny Local Share (LR)	176,357
19	2022-23 Tier II Golden Penny State Aid @ Max DTR Allowed	353,767
20	2022-23 Remaining Balance Needed (Line 12 - Line 17 - Line 19)	0
21	2022-23 Tier II Copper Penny DTR Needed to Fund Remaining Balance	0.0000
22	2022-23 Tier II Taxes Collected @ Maximum # of Copper Pennies Allowed	0
23	2022-23 Tier II Copper Penny DTR @ Maximum Copper Pennies Allowed	0.0000
24	2022-23 Tier II Copper Penny State/Local Revenue @ Maximum Collections	0
25	2022-23 Tier II Golden Penny Local Share (LR)	0
26	2022-23 Tier II Recapture	0
27	2022-23 M&O Levy Needed for Tier II Copper Penny Level	0
28	2022-23 Tier II Copper Penny State Aid @ Max DTR Allowed	0
29	2022-23 Remaining Net Balance Needed (Line 20 - Line 25 - Line 28)	0
30	2022-23 Levy Needed for Remaining Balance	0
32	2022-23 Local Share of IFA for a Lease-Purchase	0
33	2022-23 Levy Needed for Local Share of IFA Lease-Purchase Local Share	0
34	2022-23 Total Levy Needed (Sum of Lines 10, 18, 27, 30, and 33)	4,460,225
35	2022 Taxable Value	488,026,239
36	2022-23 Rate to Maintain (Line 34 / (Line 35 / 100))	0.91393

**Notice of Public Meeting to Discuss
Budget and Proposed Tax Rate**

Comparison of Proposed Rates with Last Year's Rates

	<u>Maintenance & Operations</u>	<u>Interest & Sinking Fund*</u>	<u>Total</u>	<u>Local Revenue Per Student</u>	<u>State Revenue Per Student</u>
Last Year's Rate	0.92320	0.00000	0.92320	4,571	6,575
Rate to Maintain Same Level of Maintenance & Operations Revenue & Pay Debt Service	0.91393	0.00000	0.91393	4,901	6,244
Proposed Rate	0.88880	0.00000	0.88880	4,904	6,464

* The Interest and Sinking Fund tax revenue is used to pay for bonded debt on construction, equipment, or both. The bonds, and the tax rate necessary to pay those bonds, were approved by the voters of this district.

My Commentary: The Rate to Maintain in my opinion can be very misleading, as the 18-19 funding elements

*Proposed tax rates
for 2022-2023
School year.*