

NOTICE OF PUBLIC HEARING ON TAX RATE

A tax rate of \$0.565000 per \$100 valuation has been proposed by the governing body of Childress County.

PROPOSED TAX RATE	\$0.565000 per \$100
NO-NEW-REVENUE TAX RATE	\$0.575196 per \$100
VOTER-APPROVAL TAX RATE	\$0.557200 per \$100
DE MINIMIS RATE	\$0.684503 per \$100

The no-new-revenue tax rate is the tax rate for the 2021 tax year that will raise the same amount of property tax revenue for Childress County from the same properties in both the 2020 tax year and the 2021 tax year.

The voter-approval rate is the highest tax rate that Childress County may adopt without holding an election to seek voter approval of the rate, unless the de minimis rate for Childress County exceeds the voter-approval rate for Childress County.

The de minimis rate is the rate equal to the sum of the no-new-revenue maintenance and operations rate for Childress County, the rate that will raise \$500,000, and the current debt rate for Childress County.

The proposed tax rate is not greater than the no-new-revenue tax rate. This means that Childress County is not proposing to increase property taxes for the 2021 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON August 23, 2021 AT 9:00 AM AT COMMISSIONER'S COURT ROOM, 100 AVE F NW, CHILDRESS, TX 79201.

The proposed tax rate is greater than the voter-approval tax rate but not greater than the de minimis rate and does not exceed the rate that allows voters to petition for an election under Section 26.075, Tax Code. If Childress County adopts the proposed tax rate, the Childress County is not required to hold an election so that voters may accept or reject the proposed tax rate and the qualified voters of the Childress County may not petition the Childress County to require an election to be held to determine whether to reduce the proposed tax rate.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

FOR the proposal:	Rick Elliott	Kevin Hackler
	Jeremy Hill	Mark Ross
AGAINST the proposal:	NONE	
PRESENT and not voting:	NONE	
ABSENT:	NONE	

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by Childress County last year to the taxes proposed to be imposed on the average residence homestead by Childress County this year.

	2020	2021	Change
Total tax rate (per \$100 of value)	\$0.580000	\$0.565000	decrease of -0.015000, or -2.59%

Average homestead taxable value	\$54,953	\$62,221	increase of 7,268, or 13.23%
Tax on average homestead	\$318.73	\$351.55	increase of 32.82, or 10.30%
Total tax levy on all properties	\$2,716,985	\$2,674,650	decrease of -42,335, or -1.56%

For assistance with tax calculations, please contact the tax assessor for Childress County at 940-937-2221 or kimberly.jones@childresstx.us, or visit www.childresscountytexas.us for more information.