

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.220000 per \$100 valuation has been proposed by the governing body of Childress Regional Medical Center.

PROPOSED TAX RATE	\$0.220000 per \$100
NO-NEW-REVENUE TAX RATE	\$0.201531 per \$100
VOTER-APPROVAL TAX RATE	\$0.421311 per \$100

The no-new-revenue tax rate is the tax rate for the 2022 tax year that will raise the same amount of property tax revenue for Childress Regional Medical Center from the same properties in both the 2021 tax year and the 2022 tax year.

The voter-approval rate is the highest tax rate that Childress Regional Medical Center may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that Childress Regional Medical Center is proposing to increase property taxes for the 2022 tax year.

A public hearing on the proposed tax rate will be held on September 27, 2022 at 11:00 am in the Boardroom at Childress Regional Medical Center, 901 US Hwy 83 N, Childress, TX.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, Childress Regional Medical Center is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the BOARD OF DIRECTORS of Childress Regional Medical Center at their offices or by attending the public hearing mentioned above.

**YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE
CALCULATED AS FOLLOWS:**

Property tax amount= (tax rate) x (taxable value of your property)/100

FOR the proposal:

Mr. Howard Head
Ms. Debra Favor
Mr. John Inman

Mr. Larry Johnson
Mr. Reagan Garrison
Mr. Ross (Trey) Morgan, III

AGAINST the proposal: None

PRESENT and not voting: None

ABSENT: Mr. James Driver

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by Childress Regional Medical Center last year to the taxes proposed to be imposed on the average residence homestead by Childress Regional Medical Center this year.

	2021	2022	Change
Total tax rate (per \$100 of value)	\$0.220000	\$0.220000	increase of 0.000000, or 0.00%
Average homestead taxable value	\$49,777	\$58,397	increase of 8,620, or 17.32%
Tax on average homestead	\$109.51	\$128.47	increase of 18.96, or 17.31%
Total tax levy on all properties	\$1,033,302	\$1,128,266	increase of 94,964, or 9.19%

No-New-Revenue Maintenance and Operations Rate Adjustments

Indigent Health Care Compensation Expenditures

The Childress Regional Medical Center spent \$3,856,037 from July 1, 2021 to June 30, 2022 on indigent health care compensation expenditures at the increased minimum eligibility standards, less the amount of state assistance. For the current tax year, the amount of increase above last year's enhanced indigent health care expenditures is \$379,785. This increased the no-new-revenue maintenance and operations rate by \$0.074272/\$100.

For assistance with tax calculations, please contact the tax assessor for Childress Regional Medical Center at 940-937-6371 or estratton@childresshospital.com, or visit childresscad.org for more information.