

CHILDRESS COUNTY APPRAISAL DISTRICT

**NOTICE OF
2021 LOW-INCOME HOUSING CAPITALIZATION RATE**

The Texas Property Tax Code requires all property to be appraised at one hundred percent (100%) market value. Also, Chief Appraiser is required to use the income method to appraise property qualified as low-income housing under Section 11.1825. Specifically, the appraiser must consider the restrictions on who may rent the property and the amount of rent to be charged. As of January 31st of each tax year, the District must give public notice of the cap rate to be used on all qualified low income housing properties. The 2021 capitalization rate for Childress County Appraisal District is **between 8.5% and 9.5%**.