## NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.220000 per \$100 valuation has been proposed by the governing body of Childress Hospital District.

PROPOSED TAX RATE \$0.220000 per \$100 NO-NEW-REVENUE TAX RATE \$0.207383 per \$100 VOTER-APPROVAL TAX RATE \$0.603447 per \$100

The no-new-revenue tax rate is the tax rate for the 2024 tax year that will raise the same amount of property tax revenue for Childress Hospital District from the same properties in both the 2023 tax year and the 2024 tax year.

The voter-approval rate is the highest tax rate that Childress Hospital District may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that Childress Hospital District is proposing to increase property taxes for the 2024 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON September 17, 2024 AT 11:30 AM AT CRMC BOARDROOM, 901 US HIGHWAY 83 N, CHILDRESS, TX 79201.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, Childress Hospital District is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the CHILDRESS COUNTY HOSPITAL DISTRICT GOVERNING BOARD of Childress Hospital District at their offices or by attending the public hearing mentioned above.

## YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

Property tax amount= (tax rate) x (taxable value of your property)/100

**FOR the proposal:** HOWARD HEAD LARRY JOHNSON DEBBIE FAVOR BRIAN PIERCE

REAGAN GARRISON JOHN INMAN

**JAMES DRIVER** 

**AGAINST the proposal:** NONE **PRESENT** and not voting:NONE **ABSENT:** NONE

Visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit

the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by Childress Hospital District last year to the taxes proposed to be imposed on the average residence homestead by Childress Hospital District this year.

	2023	2024	Change
Total tax rate (per \$100 of value)	\$0.220000	\$0.220000	increase of 0.000000 per \$100, or 0.00%
Average homestead taxable value	\$70,244	\$84,371	increase of 20.11%
Tax on average homestead	\$154.54	\$185.62	increase of 31.08, or 20.11%
Total tax levy on all properties	\$1,330,166	\$1,478,901	increase of 148,735, or 11.18%

## No-New-Revenue Maintenance and Operations Rate Adjustments

## **Indigent Health Care Compensation Expenditures**

The Childress Hospital District spent \$4,025,860 from July 1, 2023 to June 30, 2024 on indigent health care compensation expenditures at the increased minimum eligibility standards, less the amount of state assistance. For the current tax year, the amount of increase above last year's enhanced indigent health care expenditures is \$775,424. This increased the no-new-revenue maintenance and operations rate by \$0.121122/\$100.

For assistance with tax calculations, please contact the tax assessor for Childress Hospital District at 940-937-6062 or childresscad@childresstx.us, or visit www.childresscad.org for more information.