

MEMPHIS INDEPENDENT SCHOOL DISTRICT

RESOLUTION TO SET TAX RATE

**A RESOLUTION FIXING AND LEVYING SCHOOL DISTRICT AD VALOREM TAXES FOR THE
MEMPHIS INDEPENDENT SCHOOL DISTRICT FOR THE YEAR OF 2026-2027, DIRECTING
THE ASSESSMENT AND COLLECTION THEREOF:**

Whereas, the Board of Trustees of said Independent School District finds that the tax for the year 2026, hereinafter levied for all lawful expenses of the school district and the carrying out of the duties and responsibilities placed upon said school district by law must be levied to provide the revenue requirements of the budget for the ensuing year; and

Whereas, the Board of Trustees of said school district further finds that the taxes for the year 2026, herein shall provide the required sinking fund on outstanding bonds of the school district and on bonds proposed to be issued for such purposes; and

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE MEMPHIS INDEPENDENT SCHOOL DISTRICT THAT;

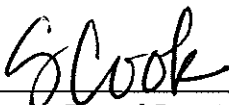
**"I move that the property tax rate be increased by the adoption of a tax rate 0.76370,
Which is effectively 2.298% increase in the tax rate.**

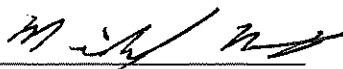
An ad valorem tax be set at the rate of \$0.763700 on One Hundred (\$100) Dollars valuation for the 2026 tax year, to be assessed and collected by the duly specified assessor and collector as follows:

\$0.763700 for the purpose of maintenance and operations; and
\$0.00 for the purpose of payment of principal and interest on debts.

Adopted this 31st day of August, 2026, by the Board of Trustees.

IN CERTIFICATION THEREOF:

Signed: 
Board President

Attest: 
Board Secretary